FISCAL NOTE

HJR 217

March 13, 2005

SUMMARY OF BILL: Urges the Congress of the United States to carefully assess the possible impacts upon the Social Security system and this nation's national debt inherent in the funding of proposed private investment accounts for younger workers.

A copy of this resolution shall be transmitted to George W. Bush, President of the United States of America; the President and the Secretary of the United States Senate; the Speaker and the Clerk of the United States House of Representative, and each member of the Tennessee Congressional delegation.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant - One-Time

Assumption:

 Any one-time increase in state expenditures to transmit copies of this resolution to the appropriate persons is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director